

MANAGERS IN THE MARKET REPORT

OCTOBER // 2021



Introduction

The National Association of Investment Companies (NAIC) is the industry association and largest network of diverse-owned private equity firms and hedge funds. NAIC member firms collectively manage over \$260 billion in assets and are widely utilized by the largest institutional investors globally, including many public pension plans, corporate pension plans, endowments, and foundations, as a source of alpha in their investment portfolios.

*The **Managers in the Market Report** provides an overview of each of the member funds in the market and includes a list of recently closed member funds.*

CURRENTLY FUNDRAISING

The firm is actively fundraising.

RECENTLY CLOSED

The firm closed a fund within the last twelve months.



NAIC DIVERSE MANAGER CERTIFICATION

As part of NAIC's ongoing efforts to provide a greater range of services for members, we are pleased to offer NAIC firms the opportunity to become an NAIC-Certified Diverse Asset Manager.

This certification has been recognized by capital allocators as viable proof of diverse asset manager status and has enabled eligible firms to participate in mandates that require such certification.

The application must include:

- A copy of the Management Company Agreement
- A letter from your organization's law firm attesting to the veracity of the ownership structure Management Company Agreement
- A copy of the Management Company audit
- A notarized letter detailing the race/ethnicity and place of birth for each member of the Management Company

If you are interested in securing this certification or if you would like additional information, please contact Carmen Ortiz-McGhee by email at com@naicpe.com.

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change
happen

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01

CURRENTLY FUNDRAISING

Currently Fundraising

PRIVATE EQUITY FUNDS

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Arkview Capital	Leeds Illuminate
Auldbrass Partners	Nile Capital Group
Avante Capital	OceanSound Partners
B.I.G. Capital	Pharos Capital Group
Corsair Capital	Topspin Consumer Partners
Fvlcrum Capital	Trident
GenNx360 Capital Partners	Verus Investment Partners
Graham Allen Partners	Vicente Capital Partners
Griot Holdings	Wind Point Partners
IMB Partners	

PRIVATE EQUITY FUND OF FUNDS AND SEPARATE ACCOUNTS

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Barings	J.P. Morgan Asset Management
Fairview Capital Partners	Muller & Monroe Asset Management
GCM Grosvenor	Neuberger Berman
HarbourVest Partners	

VENTURE FUNDS

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Academy Investor Network	L'Attitude Ventures
Ascendo Partners	Otundi Ventures
DigitalDx Ventures	Recast Capital
Dynamk Capital	

HEDGE FUNDS

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Advent Capital Management	Hollis Park Partners
Chicago River Capital	Selcouth Capital
Elizabeth Park Capital Management	Standard General
Heard Capital	VeriStar

REAL ESTATE

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Brasa Capital Management	Langdon Park Capital
Cadre	Standard Real Estate Investments
Excel Group	

OTHER STRATEGIES

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BK Coin	Three Line Capital
Blueprint Capital Advisors	Vista Public Strategies
Kah Capital Management	

Currently Fundraising: Private Equity Funds



Fund Name: Arkview Capital Fund I

Target Fund Size: \$200 million

Expected Closing Date: March 2022

PRINCIPALS

Joon Chang, Founder

Pavel Chernyshov, Founder

Vijay Mehta, Founder

INVESTMENT FOCUS

Arkview is a minority-controlled private equity fund that seeks investments with social impact, diversity, and inclusion. Arkview typically partners with experienced entrepreneurs and management teams to make investments in capital vacuums or sectors that have temporarily lost access to capital.

TARGET INDUSTRIES

Arkview targets value-oriented investments in sectors that have temporarily lost access to capital. Prior investments in financial services, industrials, shipping, and real estate.

Year Established:

2019

Assets Under Management:

\$100 MILLION

Contact Information:

Vijay Mehta

E vmehta@arkviewcapital.com

P 917-536-2723

Currently Fundraising: Private Equity Funds



Fund Name: Secondaries Opportunity Fund III

Target Fund Size: \$200 million

Expected Closing Date: TBD

PRINCIPALS

Howard Sanders, Managing Director
Christopher Salley, Managing Director
Vish Apte, Principal

INVESTMENT FOCUS

Auldbress is a dedicated secondaries buyer of companies with strong growth prospects. We focus on GP-Led Restructurings, and Continuation Funds, as well as concentrated portfolios.

We target a 2.0x MOIC and 20% IRR, over an average 3-5 year hold.

TARGET INDUSTRIES

- Technology
- Healthcare
- EdTech

Year Established:

2011

Assets Under Management:

\$335 MILLION

Recent Fund:

FUND NAME:
Secondaries Opportunity
Fund II & Co Invest

AMOUNT RAISED
\$185 million

CLOSING DATE:
Q2 2019

Contact Information:

Maude Delice
Investor Relations
E mdelice@auldbresspartners.com
P 212-213-0243

Currently Fundraising: Private Equity Funds



Fund Name: Avante Capital Partners SBIC III, L.P.

Target Fund Size: \$450 million

Expected Closing Date: TBD

PRINCIPALS

Jeri Harman, Founder & Chairman

Ivelisse Rodriguez Simon, Managing Partner

Paul Hayama, Partner

Cliff Lyon, CFO & Admin Partner

Richard Strait, Investment Committee Partner

INVESTMENT FOCUS

Focused on investing in profitable, established lower middle market companies with at least \$3 million of EBITDA; capital commitments to be invested in a diversified portfolio, consisting primarily of privately negotiated unitranche and subordinated debt and minority equity securities.

TARGET INDUSTRIES

Business Services, Healthcare / Life Sciences, Consumer Products, IT Services / Software, and Specialty Manufacturing, among others.

Year Established:

2009

Assets Under Management:

\$468 MILLION

Recent Fund:

FUND NAME:

**Avante Mezzanine Partners
SBIC II, L.P.**

AMOUNT RAISED

\$250 million

CLOSING DATE:

July 2015

Contact Information:

Ivelisse Rodriguez Simon

E ivelisse@avantecap.com

P 310-667-9243

Currently Fundraising: Private Equity Funds



Fund Name: Software Value Fund I

Target Fund Size: \$250 million (net fund size)

Expected Closing Date: Open ended

PRINCIPALS

Gaylord J. Bodet, Principal & Founder

Marcus G. Bodet, Principal & Founder

Paul W. Bodet, Principal & Founder

INVESTMENT FOCUS

B.I.G. Capital LLC (BIG) is a private investment firm focused on acquiring companies in the software and technology enabled sectors.

BIG focuses on companies with:

- Strong recurring revenue
- Products that are based on proven technology
- Back office software with high switching costs
- Large addressable market
- Brand or technology leadership in niche markets
- Seasoned and loyal team with in-depth product knowledge

INVESTMENT FOCUS

BIG has a long-term investment strategy and uses its resources, experience, and expertise to promote positive and sustainable growth in our portfolio companies. Our goal is to achieve predictable, profitable growth from our portfolio companies.

TARGET INDUSTRIES

Software Technology – SaaS and on-premise in various industry verticals including:

- Financial Services
- Manufacturing
- Healthcare
- Education
- Government

Year Established:

2010

Assets Under Management:

INFORMATION

Contact Information:

Marcus G. Bodet

P 800-764-8584

E partners@bigcapllc.com

Currently Fundraising: Private Equity Funds



Fund Name: Corsair VI FS Capital Partners, L.P.

Target Fund Size: \$1.25 billion

Expected Closing Date: First Close targeted December 2021

PRINCIPALS

D.T. Ignacio Jayanti - Managing Partner & Chairman of IC

Amy Knapp - Partner & COO

Derrick Estes - Partner

Raja Hadji-Touma - Partner

Laura Hill - Partner and Co-Head of Investor Relations

Marwan Karam - Partner and Co-Head of Investor Relations

Gunnar Overstrom - Partner

Hari Rajan - Partner

Jeremy Schein - Partner

INVESTMENT FOCUS

Corsair partners with companies that are driving technology evolution across financial and business services in the middle market. We identify compelling, capital light businesses that are highly relevant to their customers and where our deep sector expertise and operational know-how can accelerate growth and create meaningful value for our investors.

TARGET INDUSTRIES

Corsair focuses on payments, services and software businesses within the financial services ecosystem. We source high quality companies with proven business models and strong organic growth potential.

Year Established:

1992

Assets Under Management:

\$4.9 BILLION

Recent Fund:

FUND NAME:

**Corsair V Financial Services
Capital Partners, L.P.**

AMOUNT RAISED

\$1.01 billion

CLOSING DATE:

February 2020

Contact Information:

Laura Hill

Partner, Co-head of Investor
Relations

E hill@corsair-capital.com

P 212-224-9435

Currently Fundraising: Private Equity Funds



Fund Name: Fvlcrum Funds
Target Fund Size: \$250 million
Expected Final Closing Date: TBD

PRINCIPALS

Ben Carson, Jr., Managing Partner
Harrison Perry, Managing Partner
Chijioke Asomugha, Managing Partner
Marques Martin, Managing Partner

INVESTMENT FOCUS

FVLCRUM Funds is a CRA Eligible lower-middle-market private equity fund that intentionally invests in creating wealth for minorities while driving top quartile returns. The partners firmly believe that the racial wealth gap is the defining issue of our generation and that any strategies to correct this issue must intentionally align alpha and impact to be truly sustainable. The team has a track record of investing in minority owned businesses, and their 2013-2018 vintage portfolio produced a 9.3x MOIC across 23 total investments. FVLCRUM is targeting \$250,000,000 with a hard cap of \$350,000,000.

TARGET INDUSTRIES

- Government Contracting
- Franchisors / Franchisees
- Healthcare

Year Established:

2020

Assets Under Management:

INFORMATION

Contact Information:

Investor Relations

P 202-960-1170

E ca@fvocrum.com

Currently Fundraising: Private Equity Funds



Fund Name: GenNx360 Capital Partners III, L.P.

Target Fund Size: \$500 million

Expected Closing Date: TBD

PRINCIPALS

Ronald Blaylock, Founder and Managing Partner

Daphne Dufresne, Managing Partner

INVESTMENT FOCUS

GenNx360 Capital Partners is a private equity fund investing in predominantly U.S.-based business-to-business middle market industrial and business services companies. A typical GenNx deal has the following characteristics:

- Control investments requiring equity of \$25-75 million
- Predominantly U.S.-based business-to-business industrial and business services
- Under-managed businesses with opportunity to increase operational performance using the GenNx Portfolio Management Toolkit
- Clear path for revenue growth and margin expansion
- Fragmented industries
- Niche sub-sectors where GenNx can execute aggressive add-on and integration process

TARGET INDUSTRIES

We target sectors we know well where we are able to create a breadth of deal flow and develop proprietary opportunities, including:

- Environmental Services
- Food Ingredients and Equipment
- Logistics
- Packaging
- Repair and Maintenance
- Specialty Chemicals/Gases

Year Established:

2006

Assets Under Management:

\$1.4 BILLION

Recent Fund:

FUND NAME:

GenNx360 Capital Partners II, L.P.

AMOUNT RAISED

\$535 million

CLOSING DATE:

April 2014

Contact Information:

Carmen Rojas

P 212-257-6772

E crojas@gennx360.com

Currently Fundraising: Private Equity Funds



Graham Allen Partners

Fund Name: Data Focus Fund

Target Fund Size: \$150 million

Expected Closing Date: TBD

PRINCIPALS

Tracy Graham, Managing Principal

Brent Kitts, Director

Rob Klinger, Director

Susan Ford, Director

Jamie Lukaszewski, Director

Kevin Deeth, Director

Kevin Kenefick, Director

INVESTMENT FOCUS

- Lower Middle Market Buyout in Tertiary Markets
- Controlling interest in traditional businesses focused on secondary markets
- Targets acquisitions between \$2-\$10M in EBITDA that need a steward and value-add partner to digitally transform

TARGET INDUSTRIES

Healthcare, Technology, and Business Services

Year Established:

2008

Assets Under Management:

\$400 MILLION

Recent Fund:

FUND NAME:

**Transition from Independent
Sponsor**

Contact Information:

Kevin Deeth

P 574-344-9000

E kdeeth@graham-allen.com

Currently Fundraising: Private Equity Funds



GRIOT INTERNATIONAL PARTNERS

Fund Name: Griot Fund I
Target Fund Size: \$120 million
Expected Closing Date: Q4 2021

PRINCIPALS

D.C. Moore, CEO and Co-Founder

INVESTMENT FOCUS

Growth investments in African small and medium enterprises. Operational, active management approach in order to deliver commercial and impact returns (UN Sustainable Development Goals: 5, 8 and 9).

TARGET INDUSTRIES

Industrials with diverse end sector exposure (e.g., pharma, agriculture, CPG, renewables)

Year Established:

2018

Assets Under Management:

INFORMATION

Contact Information:

D.C. Moore

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+233-54-947-5471 (Ghana)
+27-76-162-2155 (South Africa)
E dc.moore@griotholdings.com

Currently Fundraising: Private Equity Funds



Fund Name: IMB Partners II
Target Fund Size: \$250 million
Expected Closing Date: Q2 2022

PRINCIPALS

Tarrus Richardson, CEO
Kelvin Pennington, Managing Director
Farrah Holder, Managing Director

INVESTMENT FOCUS

IMB Partners is a private equity firm that targets investments in U.S.-based lower middle market companies that have the potential to scale through IMB's partnership, capital, proprietary corporate relationships, and experience accessing contracting opportunities for minority-owned businesses.

TARGET INDUSTRIES

IMB primarily targets companies operating in the utility services and government contracting sectors. Within government contracting, the firm has historically focused on the Cyber / IT and Food subsectors.

Year Established:

2010

Assets Under Management:

\$17 MILLION

Recent Funds:

FUND NAME:
Nile Capital Group Fund I, L.P.

AMOUNT RAISED
\$15.6 million

CLOSING DATE:
October 2018

Contact Information:

Tarrus Richardson
CEO
P 917-733-7187
E trichardson@imbpartners.com

Currently Fundraising: Private Equity Funds



Fund Name: Leeds Illuminate I, LP

Target Fund Size: \$500 million

Expected Closing Date: June 2022

PRINCIPALS

Susan Cates, Managing Partner

Elizabeth Chou, Partner

Stephanie Nieman, Managing Director

INVESTMENT FOCUS

Leeds Illuminate is a majority women-owned and led growth equity fund, investing in education and workforce development. The team brings over 40 years of experience in the sector as investors and operators, and leverages the platform, networks and operational expertise of Leeds Equity Advisors, which has been investing at the buyout stage in the sector for nearly 30 years. Leeds Illuminate's sector expertise drives proprietary opportunities with high growth companies who value the team's strategic value, operating experience and mission-alignment on impact. Since the second half of 2020, the team has closed on over \$220M in investments, leading or co-leading growth rounds in five companies: Eruditus, Mursion, Wonolo, Product School and one investment to be announced shortly.

TARGET INDUSTRIES

Education, Workforce Access, Workforce Development

Year Established:

2020

Assets Under Management:

\$220 MILLION

Contact Information:

Kara McCrossan

Head of Investor Relations

P 610-348-6465

E kara.mccrossan@leedsequity.com

Currently Fundraising: Private Equity Funds



Fund Name: Nile Capital Group Fund II, L.P.
Target Fund Size: \$300 million (\$50 million committed)
Expected Closing Date: TBD

PRINCIPALS

Melvin Lindsey, CFA, Managing Partner and Co-Founder
Richard Pell, Partner and Co-Founder
Hien Gerbereux, Partner and Co-Founder
Henry Brandon, Partner

INVESTMENT FOCUS

Nile Capital is a private equity firm based in Los Angeles, California specializing in investing in GP stakes of promising boutique, niche, emerging, and diverse asset management firms. With a sector-focused approach, the firm seeks to partner with talented investment firms at critical inflection points in its life cycle. Nile's operating model positions it to accomplish three main goals: 1) Disciplined buying process, 2) Post acquisition value creation, and 3) Development of strategic relationships for multiple exit options.

Nile's objective is to combine growth capital with our operating expertise to create superior asset management firms that are sustainable, scalable, and salable. Our unique strategies offer investors three sources to achieve return objectives: Potential for high current and growing income, Potential for asset appreciation, Potential for high multiples on invested capital. The Fund will target investments that the Firm believes can fully utilize the extensive experience of its veteran team of professionals as well as its network of industry executives that can implement Nile's T.I.D.E.S. framework for optimizing the value of lower middle market growth companies.

TARGET INDUSTRIES

Asset Management

Year Established:

2014

Assets Under Management:

\$32 MILLION

Recent Funds:

FUND NAME:
Nile Capital Group Fund I, L.P.

AMOUNT RAISED
\$15.6 million

CLOSING DATE:
October 2018

Contact Information:

Mel Lindsey, CFA
P 310-773-0714
E mel@nilecapitalgroup.com

Hien Gerbereux
P 310-773-0714
E hien@nilecapitalgroup.com

Currently Fundraising: Private Equity Funds

OCEANSOUND

PARTNERS

PRINCIPALS

Joe Benavides, Partner
Ted Coons, Partner
Jeff Kelly, Partner

INVESTMENT FOCUS

OceanSound Partners is a middle-market private equity firm focused on control-buyout investments in U.S.-based technology and technology-enabled companies operating at the intersection of government and technology markets. OceanSound targets investments with defensible and resilient business models, attractive secular market growth, and multiple opportunities for value creation. OceanSound seeks to execute a value-oriented approach, investing in businesses which are complex, under-optimized, or facing an inflection point with enterprise values between \$150 mm and \$500mm and equity checks of \$75mm and \$250mm.

TARGET INDUSTRIES

Technology and tech-enabled companies operating in the business-to-government and business-to-business end markets.

Year Established:

2018

Assets Under Management:

\$561 MILLION

Contact Information:

Joe Benavides
Partner

E jbenavides@oceansoundpartners.com
P 212-430-3050

Currently Fundraising: Private Equity Funds



Fund Name: Pharos Capital Partners IV/IV-A, L.P.

Target Fund Size: \$750 million

Expected Closing Date: TBD

PRINCIPALS

Kneeland Youngblood, Founding Partner

Bob Crants, Founding Partner

INVESTMENT FOCUS

Pharos Capital Group is a physician-founded private equity firm focused on growing healthcare companies that lower the total cost of care, improve patient outcomes and expand access to care. Pharos' mission is to reduce healthcare inequalities in underserved markets across the United States, especially within urban and rural communities.

TARGET INDUSTRIES

Healthcare Services

Year Established:

1998

Invested Capital:

\$946 MILLION

Recent Funds:

FUND NAME:

Pharos Capital Partners III/III-A, L.P.

AMOUNT RAISED:

\$543 million

CLOSING DATE:

2017

Contact Information:

Adam Persiani

P 214-855-0194

E apersiani@pharosfunds.com

Currently Fundraising: Private Equity Funds

TRIDENT

Fund Name: Trident American Dreams Fund I

Target Fund Size: \$250 million

Expected Closing Date: First Close 9/30/2021

PRINCIPALS

Eric Taylor, Founder, CEO & CIO

INVESTMENT FOCUS

Trident is a private equity firm focused on acquiring US-based small businesses across three core sectors: Industrials, Consumer, and Healthcare. We generally target companies that do \$10-100mm in revenues and look to invest \$5-30mm of equity per opportunity. Trident's special sauce is in its systematic approach to sourcing and diligence of small-cap opportunities and the incorporation of proprietary technology to make the investment process scalable and repeatable. Trident's strategy also encompasses reducing the racial wealth gap through investment in people and opportunities by using a post-transaction playbook that incorporates elements of diversity, equity and inclusion designed to amplify commercial outcomes (IRR and MOIC) for our Limited Partners.

TARGET INDUSTRIES

Industrials, Consumer, and Healthcare

Year Established:

2017

Assets Under Management:

\$90 MILLION

Contact Information:

Christian Bjelland

Head of Business Development

E christian@trident.co

P 617-909-5986

Currently Fundraising: Private Equity Funds



Fund Name: Topspin Consumer Partners II
Target Fund Size: \$200 million (\$70 million closed to date)
Expected Closing Date: TBD

PRINCIPALS

Leigh Randall, Co-Founder and Managing Partner
Stephen Parks, Partner
Ojas Vahia, Partner

INVESTMENT FOCUS

Topspin Consumer Partners is a private equity firm that invests in the lower middle-market of the rapidly evolving consumer sector. We provide capital and strategic guidance to consumer-facing companies with defensible and differentiated consumer products and services. We are typically the first round of institutional capital in the companies we invest in, coupled with opportunities where we can be a partner with the existing management team and/or owners to accelerate the growth of the company. We take a systematic approach to company building and leverage a deep network of operating executives to help our portfolio companies achieve their full potential.

TARGET INDUSTRIES

- Health & wellness / Fitness
- Personal care/ Beauty
- Household Goods
- Juvenile Products
- Food & Beverage
- E-Commerce
- Outdoor / Leisure
- Digital Media
- Pet

Year Established:

2014

Assets Under Management:

\$320 MILLION

Recent Funds:

FUND NAME:
Topspin Consumer Partners I

AMOUNT RAISED:
\$117 million

CLOSING DATE:
March 2016

Contact Information:

Leigh Randall
E lrandall@topspinpartners.com

Ojas Vahia
E ovahia@topspinpartners.com

Currently Fundraising: Private Equity Funds



Fund Name: Verus Capital Fund II, L.P.

Target Fund Size: \$300 million

Expected Closing Date: TBD

PRINCIPALS

Chris Fuller, Managing Partner & Co-Founder

Erik Miller, Partner & Co-Founder

INVESTMENT FOCUS

Verus makes control investments in strategically well positioned, growth oriented lower middle market companies in the U.S. and Canada.

TARGET INDUSTRIES

Tech-enabled services, consumer products (including food & beverage) and value-added manufacturing

Year Established:

2009

Assets Under Management:

\$60 MILLION

(DOES NOT INCLUDE \$28 MILLION
IN THIRD-PARTY EQUITY CO-
INVESTMENTS)

Contact Information:

Erik Miller, Partner

P 212-612-9171

E emiller@veruspartners.com

Currently Fundraising: Private Equity Funds



Fund Name: Vicente Capital Partners Growth Equity Fund II, L.P.

Target Fund Size: \$300 million

Expected Closing Date: TBD

PRINCIPALS

Jay Ferguson, Managing Partner

Klaus Koch, Managing Partner

Nick Memmo, Managing Partner

David Casares, Partner

INVESTMENT FOCUS

The Fund is being formed primarily to make growth equity investments in rapidly growing private companies headquartered in North America, principally the United States.

The Fund will seek to make equity and equity-like investments typically ranging between \$10 million and \$30 million generally in companies that (i) generate revenues between \$10 million and \$50 million annually, (ii) have expected revenue growth of 15% per annum or greater, and (iii) are profitable on an EBITDA basis or are expected to become profitable within 12 months.

TARGET INDUSTRIES

The Fund will not pursue investments based on a given industry focus. Instead, prospective investments will be evaluated based first on meeting a set of key criteria. These key criteria are driven by VCP's investment philosophy and designed to limit the risk associated with a prospective portfolio investment. They include:

- Proven concept;
- High revenue growth;
- Recurring revenue / long customer lifecycle;
- Substantial intellectual capital / know-how;
- Service or product that is critical to the end user;
- Low capital requirements / self-financing; and
- High expected profit margins.

Examples of growth industries that fit VCP's criteria:

- Software
- Technology-enabled services
- Healthcare
- Specialty manufacturing

Year Established:

2005

Assets Under Management:

\$165 MILLION

Recent Fund:

FUND NAME:

Vicente Capital Partners
Growth Equity Fund, L.P.

AMOUNT RAISED

\$165 million

CLOSING DATE:

January 2009

Contact Information:

Jay Ferguson

P 310-826-2255

E jferguson@vicentecapital.com

Currently Fundraising: Private Equity Funds



Fund Name: Wind Point Partners IX, LP

Target Fund Size: \$1.2 billion

Expected Closing Date: TBD

PRINCIPALS

Nathan Brown, Managing Director

Joe Lawler, Managing Director

Paul Peterson, Managing Director

Konrad Salaber, Managing Director

David Stott, Managing Director

Alex Washington, Managing Director

INVESTMENT FOCUS

Wind Point Partners is a Chicago-based private equity firm focused on partnering with top caliber management teams to acquire well-positioned middle market businesses where it can establish a clear path to value creation. Wind Point is uniquely positioned to source and evaluate quality middle market businesses in need of enhanced leadership by utilizing a vast network of strongly aligned CEOs and Board Executives seeking to partner with Wind Point. The firm targets high quality businesses with \$10-75M of EBITDA.

Wind Point's six Managing Directors average 17 years of tenure at the firm, having invested in various economic environments. The firm is currently investing out of Wind Point Partners IX, a fund that was initiated in 2019.

TARGET INDUSTRIES

Consumer Products, Industrial Products and Business Services.

Year Established:

1984

Assets Under Management:

\$3+ BILLION

Recent Fund:

FUND NAME:
Wind Point Partners VIII, LP

AMOUNT RAISED
\$985 million

CLOSING DATE:
2017

Contact Information:

Ron Liberman
Head of Investor Relations
P 312-255-4812
E rliberman@wppartners.com



Goldman
Sachs

LAUNCH[®]

WITH GS

Launch With GS is a \$1 billion investment strategy based on our data-driven thesis that diverse teams drive strong returns and outperform

Through *Launch With GS*, Goldman Sachs aims to narrow investing gaps by directing capital and opportunities toward entrepreneurs and investors who have been historically underrepresented in the funding ecosystem.



Investing in companies led by women, Black and Latinx-led founders in high-growth, tech-enabled sectors



Investing in managers with women, Black and Latinx general partners across VC, growth equity, and PE strategies



Using our platform to foster connections delivering network access and GS resources to entrepreneurs, investors, and clients

Currently Fundraising: Private Equity Fund of Funds and Separate Accounts

BARINGS

Fund Name: Barings Emerging Generation Fund, LP

Target Fund Size: \$250 million

Expected Closing Date: TBD

PRINCIPALS

Rick Spencer, Managing Director
Mina Pacheco Nazemi, Managing Director
Elizabeth Weindruch, Managing Director
Naoki Ohta, Managing Director
Ralph Witt, Managing Director
Allen Ruiz, Director

INVESTMENT FOCUS

Barings manages commingled funds and customized, separately managed accounts on behalf of clients. Our diverse investment team invests in emerging manager funds, co-investments and secondary opportunities with an intense focus on the lower middle market and micro-cap opportunities.

TARGET INDUSTRIES

Barings builds diversified portfolios.

Year Established:

1991

Assets Under Management:

\$3.5 BILLION

Contact Information:

Mina Pacheck Nazemi

Managing Director

P 203-252-1945

E mina.nazemi@barings.com

Currently Fundraising: Private Equity Fund of Funds and Separate Accounts



PRINCIPALS

Dr. Laurence C. Morse, Co-Founder & Managing Partner
JoAnn H. Price, Co-Founder & Managing Partner
Dr. Kola Olofinboba, Managing Partner

INVESTMENT FOCUS

Fairview has developed a strong proficiency in creating solutions to help institutional investors efficiently access the most challenging segments of the private equity market, including established, best-in-class venture capital, growth equity, and small buyout funds as well as the next generation of emerging managers across the private equity spectrum. This fund will focus on high quality, difficult to access venture capital and growth equity managers.

TARGET INDUSTRIES

- Information Technology
- Healthcare
- Financial Technology and Consumer
- Healthcare Services
- Logistics & Transportation, Tech/Telecom

Year Established:

1994

Assets Under Management:

\$9.6 BILLION*

*SINCE INCEPTION AS OF 12/31/19

Contact Information:

Michele Chow-Tai

P 860-674-8066

E mchow-tai@fairviewcapital.com

Currently Fundraising: Private Equity Fund of Funds and Separate Accounts



PRINCIPALS

Derek Jones, Managing Director
Jason Howard, Director

INVESTMENT FOCUS

We offer comprehensive investment solutions for public markets (hedge funds) and private markets (private equity, infrastructure and real estate). We're active investors in primaries, co-investments and secondaries within private equity.

TARGET INDUSTRIES

Our broad capabilities allow us to evaluate investment opportunities across industries in both public and private markets.

Year Established:

1971

Assets Under Management:

\$47.8 BILLION

Contact Information:

Derek Jones

P 646-362-3629

E djones@gcmlp.com

Jason R. Howard

P 310-683-2713

E jhoward@gcmlp.com

Currently Fundraising: Private Equity Fund of Funds and Separate Accounts



PRINCIPALS

Craig Fowler
Ed Powers
Sanjiv Shah

INVESTMENT FOCUS

HarbourVest Partners is a global partner with local expertise providing access to high quality, differentiated private equity opportunities in primary, secondary and direct co-investments. Additionally we target emerging, diverse and micro fund managers.

TARGET INDUSTRIES

Diversified

Year Established:

1982

Assets Under Management:

\$63 BILLION

Contact Information:

Craig Fowler

P 617-348-8352

E cfowler@harbourvest.com

*Currently Fundraising: Private Equity Fund of Funds
and Separate Accounts*

J.P.Morgan

Asset Management

PRINCIPALS

Laureen R. Costa
Ashmi Mehrotra
Charles J. Willis, Jr.

INVESTMENT FOCUS

The Private Equity Group of J.P. Morgan Asset Management has a global team of 60 professionals. We invest across all private equity investment types, stages of business development, industry sectors, and geographic locations. We are opportunistic in our investment approach and invest in a wide array of private market opportunities including a long history of investing in first-time funds and emerging managers.

TARGET INDUSTRIES

Diversified

Year Established:

1997

Assets Under Management:

\$26 BILLION

Contact Information:

Laureen R. Costa

P 212-648-2309

E laureen.r.costa@jpmorgan.com

Currently Fundraising: Private Equity Fund of Funds and Separate Accounts



M U L L E R & M O N R O E

ASSET MANAGEMENT, LLC

PRINCIPALS

André Rice, President

Irwin C. Loud III, Chief Investment Officer

INVESTMENT FOCUS

M²'s strategy is to invest with small and emerging lower middle market buyout, growth equity, and special situation managers. M² makes primary commitments and is adding co-investments and secondaries to its platform. We seek to invest with high quality managers who demonstrate a high level of domain expertise, use prudent debt (if any), and who can purchase companies at attractive entry valuations relative to the market.

TARGET INDUSTRIES

M² uses a proprietary portfolio construction model that helps us to build sound portfolios across accounts while managing risk. M² builds portfolios that are diversified by industry, region, stage, and vintage year. We seek exposure across buyouts, growth equity, special situations, and other later-stage strategies delivering buyout-like returns. We will target 10-12 managers assuring that we do not allocate more than 10% of any M² Partnership to an individual fund manager.

Our strategy is sector agnostic; however, we avoid investments with direct commodity risk and energy in general.

Year Established:

1999

Assets Under Management:

\$1.3 BILLION

Recent Fund:

FUND NAME:

New York Pioneer Fund III, L.P.

AMOUNT RAISED

\$300 million

CLOSING DATE:

May 2021

Contact Information:

André Rice

President

P 312-782-7772

E andre.rice@m2am.com

Currently Fundraising: Private Equity Fund of Funds and Separate Accounts

NEUBERGER	BERMAN
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PRINCIPALS

Patricia Miller Zollar, Head of NorthBound Equity Partners

Anthony Tutrone, Head of NB Alternatives

John Buser, Executive Vice Chairman & Head of Private Market Client Initiatives

INVESTMENT FOCUS

Seeks to create a diversified, high-quality portfolio of emerging manager private equity primary and direct investments.

TARGET INDUSTRIES

Diversified

Year Established:

2007

Assets Under Management:

**NB PRIVATE EQUITY:
OVER \$40 BILLION***

**NORTHBOUND:
\$372 MILLION**

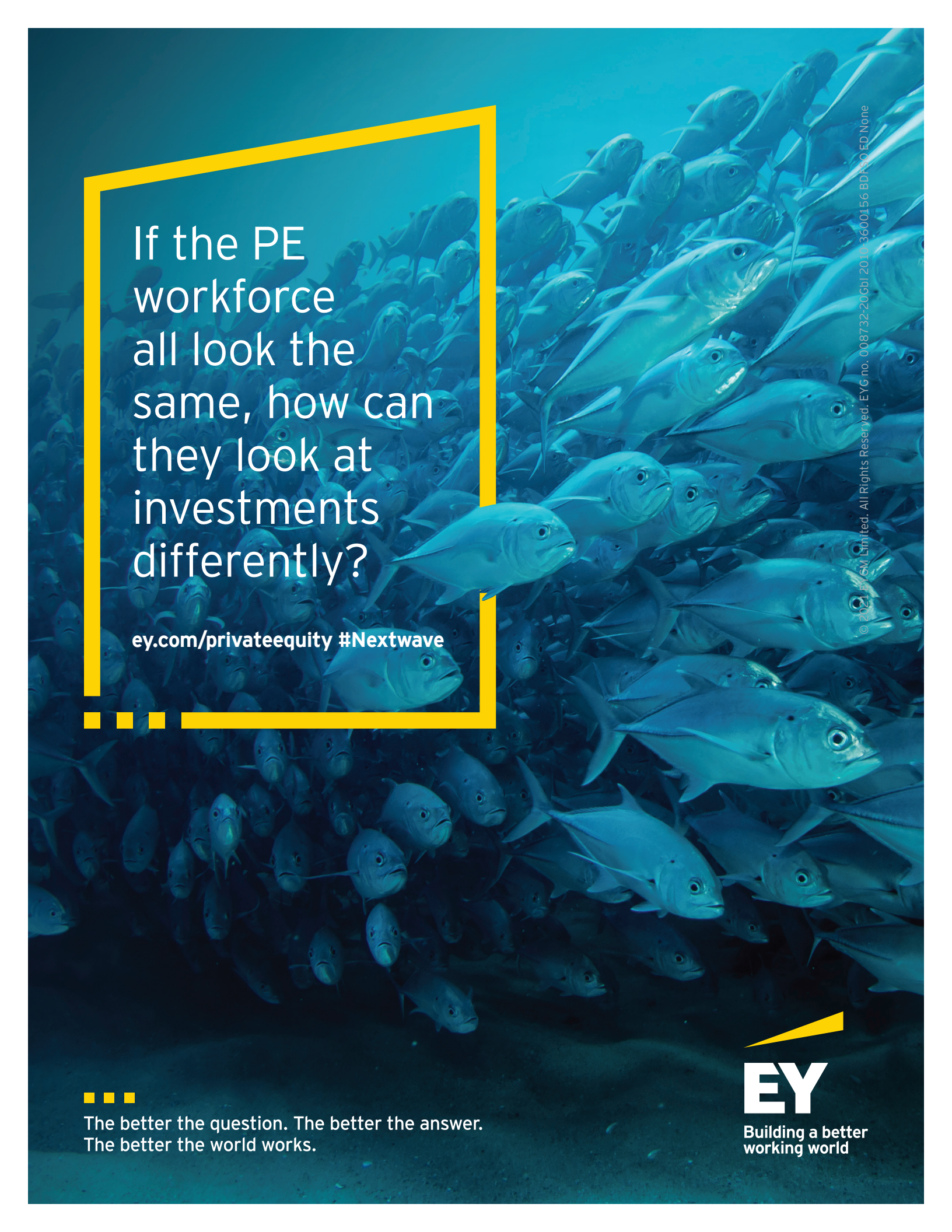
* Since inception through November 2016, including commitments in the process of finalization.

Contact Information:

Patricia Miller Zollar

P 212-476-5975

E patricia.zollar@nb.com



If the PE
workforce
all look the
same, how can
they look at
investments
differently?

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The better the question. The better the answer.
The better the world works.



Building a better
working world

Currently Fundraising: Venture Funds



Fund Name: AIN Ventures

Target Fund Size: \$50 million

Expected Closing Date: 1H 2022

PRINCIPALS

Sherman Williams - Managing Partner

Emily McMahan - General Partner

INVESTMENT FOCUS

Dual-Use Technology and Veteran-Led Startups

TARGET INDUSTRIES

Defense Tech, Sustainability Tech, Disaster Tech, Health Tech, Civic Tech and Space Tech

Year Established:

2020

Assets Under Management:

TBD

Contact Information:

Sherman Williams

Managing Partner

P 312-532-4307

E sherman@academyinvestor.com

Currently Fundraising: Venture Funds



Fund Name: Ascendo Partners

Target Fund Size: \$50 million

Expected Closing Date: June 2022

PRINCIPALS

John Hall, Co-Founder and Managing Partner

Laura I. Maydón, Co-Founder and Managing Partner

Stephen Edwards, Co-Founder and Managing Partner

INVESTMENT FOCUS

A venture capital firm that invests in high growth, South Florida companies led by female, Black and Latin founders who are often developing products and services for their demographics. The deep roots of our Partners in the growing South Florida entrepreneurial community and our diverse experiences, networks and ethnicity uniquely qualify our team to address this market segment. We seek to invest in 10 to 20 high growth businesses with revenues between \$1 and \$15 million.

TARGET INDUSTRIES

Technology or technology-enabled companies including Fintech, EdTech, Healthcare, Business Services and discretionary consumer sectors.

Year Established:

2021

Assets Under Management:

INFORMATION

Contact Information:

John Hall

Co-Founder & Managing Partner

P 305-586-6643

E john@ascendopartners.com

Currently Fundraising: Venture Funds



Fund Name: DigitalDx Ventures I, L.P. (majority woman impact fund)

Target Fund Size: \$50 million

Expected Closing Date: December 2021

PRINCIPALS

Michele Colucci, Esq., Co-Founder and Managing Partner/CEO

Ted Driscoll, PhD, Co-Founder and Partner Emeritus

Eric Weiss, MD, Venture Partner

David Kirk, PhD, Venture Partner

Maureen Downey, Venture Partner

Vanessa Small, PhD/MBA, Scientific Advisor

INVESTMENT FOCUS

DigitalDx is a woman-owned early stage VC firm, which invests in companies that use AI & data to diagnose illness earlier and in less invasive and in a more accurate manner. We have 7 game-changing portfolio companies (with 2 marked up) and a portfolio value increase of 30% in the first 12 months. Our investments are in early detection of Alzheimers, Kidney Injury, Breast Cancer, Mental Health, Cardiac health and multi-cancer screening. Over half of our companies have female founders, and we have well-defined results for ESG/DE&I to share in a detailed report.

TARGET INDUSTRIES

- Healthcare
- AI, Data, Machine Learning, Neural Networks
- Wearables
- Digital Health
- Real World Evidence (RWE) Healthcare Data
- Science
- Medicine

Year Established:

2019

Assets Under Management:

\$20 MILLION

Contact Information:

Michele Colluci

Managing Partner

E michele@digitaldx.com

Currently Fundraising: Venture Funds

DYNAMK

CAPITAL

Fund Name: Dynamk Life Sciences Fund, L.P.

Target Fund Size: \$100 million

Expected Closing Date: TBD

PRINCIPALS

Daniella Kranjac, Founding Partner & Managing Director

Gustavo Mahler, Ph.D., Managing Partner

Reinhard Vogt, Venture Partner

Mario Kranjac, Founding Partner & General Counsel

INVESTMENT FOCUS

Dynamk specializes in growth equity opportunities in Life Science Industrials: the fundamental tools, technologies and services that are critical to biopharmaceutical discovery, development and manufacturing.

The Fund seeks to make equity investments in this under-served market, typically ranging between \$500,000 and \$10 million. We focus on B2B companies with proof of concept, revenues and customer engagement that are looking to scale commercially and supply to leading biotechnology and pharmaceutical companies globally. Life Science Industrials speed biopharma discovery, development and manufacturing, improving efficiencies, and increasing global access to critical biologics, vaccines, biosimilars and cancer immunotherapies. The B2B companies we target have lower capital requirements, do not require regulatory approval and are insulated from the binary outcomes associated with therapeutics. Dynamk fills a gap in the funding landscape - we are highly differentiated by deep domain knowledge and our ability to scale these businesses.

TARGET INDUSTRIES

Life Sciences Industrials: Enabling Tools, Technologies and Services for Biopharma

Year Established:

2017

Assets Under Management:

\$50 MILLION

Contact Information:

Daniella Kranjac

Founding Partner & Managing Director

P 201-562-7927

E dkranjac@dynamk.vc

Currently Fundraising: Venture Funds

L'ATTITUDE VENTURES

Fund Name: L'Attitude Ventures Fund II, LLC

Target Fund Size: \$100 million

Expected Closing Date: Q2 2022

PRINCIPALS

Sol Trujillo, Partner & CEO

Gary Acosta, Partner & President

Kennie Blanco, Partner & CIO/COO

INVESTMENT FOCUS

L'Attitude Ventures invests in early-stage (Seed to Series A) US Latino led and owned businesses with large and high-growth market opportunities capturable through technology. We are led by global executive and US Latino economy thought leader Sol Trujillo, whose unrivaled global relationships will open doors that can dramatically catalyze the success of entrepreneurs at early yet critical stages. Our mission is to build the gateway of choice, through volume and sizable investments, for all sources and types of capital seeking growth, thereby catalyzing the success of Latino entrepreneurs across several rounds of funding.

TARGET INDUSTRIES

Industry agnostic but lean towards Technology, Financial Services, Healthcare, Retail/e-commerce, Education, and Business Services.

Year Established:

2020

Assets Under Management:

\$55 MILLION

Recent Fund:

FUND NAME:

L'Attitude Ventures Fund I, LLC

AMOUNT RAISED

\$2 million

CLOSING DATE:

December 2020

Contact Information:

Kennie Blanco

CIO

E kennie@lattitude.vc

P 619-614-2682

Currently Fundraising: Venture Funds



Fund Name: Otundi Ventures
Target Fund Size: \$75 million
Expected Closing Date: Q4 2021

PRINCIPALS

Nnena Nkongho, Founder and Managing Partner
Lanre Akintujoye, Principal
Gizem Çubukçu, Associate

INVESTMENT FOCUS

Otundi Ventures invests in high-growth, technology-enabled businesses across Africa. Otundi Ventures plans to deploy between \$1 million to \$10 million in companies that leverage technology to address some of Africa's acute business challenges: inefficient legacy infrastructure, market failure, and cost inefficiencies. Otundi actively supports its founders in building businesses with the potential to scale, becoming regional and global category leaders. We believe that access to Otundi's experience, knowledge and networks will help build stronger entrepreneurs, founding teams and businesses, creating additional economic opportunities that leave a legacy of impact across African communities. While the fund can invest in businesses across Africa (or those that serve African markets), Otundi's investment pipeline development activity is focused on core technology hubs that include, but are not limited to Egypt, Kenya, Nigeria and South Africa.

TARGET INDUSTRIES

While Otundi Ventures invests in high-growth, technology-enabled businesses across Africa, the fund's investment mandate is sector-agnostic.

Year Established:

2020

Assets Under Management:

CURRENTLY FUNDRAISING

Recent Fund:

FUND NAME:
Digital Growth Africa (DiGAME)

AMOUNT RAISED
\$39.5 million

CLOSING DATE:
2017

Contact Information:

Elena Iannaccone
Head, Investor Relations
E elena@otundi.com
P 202-680-8793

Currently Fundraising: Venture Funds



Fund Name: Recast Capital Fund I

Target Fund Size: \$100 million

Expected Closing Date: Q1 2022

PRINCIPALS

Courtney McCrea, Co-Founder & Managing Partner

Sara Zulkosky, Co-Founder & Managing Partner

INVESTMENT FOCUS

Recast Capital is a 100% woman-owned platform investing in emerging managers in venture capital. The fund targets are predominantly based in the US, early-stage focused, raising institutional fund iterations I-III, and are preferably led by a diverse partnership. We aim to provide our LPs diversified exposure of fund iteration, geography (within US), sector and vintage year.

TARGET INDUSTRIES

Sector-agnostic (no biotech/pharma); offering diversified sector exposure

Year Established:

2020

Assets Under Management:

INFORMATION

Contact Information:

Sara Zulkosky

Co-Founder & Managing Partner

P 651-260-6173

E sara@recastcapital.com



Alaina Anderson, CFA, Partner
PORTFOLIO MANAGER, GLOBAL EQUITY TEAM

Diverse Perspectives Improve Results

What drives great decision-making — and how do we improve our probability of success?

We are each a product of our backgrounds, thoughts, and experiences. To widen our lens, we must be curious enough to ask “what if?” and to shift our perspectives.

Our diverse voices, together, nurture a culture of ethics, empowerment, and engagement—and truly make William Blair one of the best places to work in money management.

William Blair

Currently Fundraising: Hedge Funds



PRINCIPALS

Tracy V. Maitland, President/CIO

INVESTMENT FOCUS

Alternative & Traditional Investment Strategies in Convertible and High Yield Markets:

Alternative Strategies:

- Hedged Convertible
- Global Opportunity
- Global Absolute Return

Traditional Strategies:

- Global Balanced Convertible
- Global Phoenix Convertible
- Balanced Convertible
- Phoenix Convertible Income
- High Yield

INVESTMENT APPROACH

Advent's mission is to protect and grow our clients' capital. Bottom-up fundamental credit research lies at the core of every investment decision we make and each strategy we offer. We believe the union of both credit and equity research is critical to investing. Advent's philosophy is built on the belief that credit research leads to an accurate understanding of a security's downside while equity research helps us properly value the upside potential of our investments. Understanding both of these facets of an investment is critical to our thesis. We seek to produce consistent and frequent returns while generating alpha across all of our strategies through a demonstrated investment discipline of over 20 years. Our focus on capital preservation is a cornerstone of our global platform.

Year Established:

1995

Assets Under Management:

\$9.5 BILLION

Contact Information:

Tracy Maitland

P 212-482-1600

E tmaitland@adventcap.com

Currently Fundraising: Hedge Funds

Chicago River Capital

PRINCIPALS

Christopher C. Melvin, Founder & Managing Member

INVESTMENT FOCUS

Chicago River Capital is an alternative investment manager. Our mission is to deliver superior risk adjusted returns. We believe that success and longevity in capital markets activities necessitate our being as committed to capital protection as we are to capital growth.

INVESTMENT APPROACH

Our investment activities result in our being involved in several markets across all investment sectors. The investments are governed by our risk/reward calculations, liquidity, and our ability to hedge the positions.

Year Established:

2009

Assets Under Management:

\$30 MILLION

(IN COMMITTED CAPITAL WITH
CAPACITY IN EXCESS OF \$1 BILLION)

Contact Information:

Jeff Maillet

Business Manager

P 312-561-2396

E jeff.maillet@crcfunds.com

Currently Fundraising: Hedge Funds



PRINCIPALS

Fred Cummings, President & Portfolio Manager

INVESTMENT FOCUS

Elizabeth Park is a US Bank and Thrift specialist hedge fund that was started in 2008. We employ a fundamental, bottoms-up stock picking process focused on mid, small and micro-cap U.S. banks and thrifts. The combination of our team of 5 investment professionals with almost 130 years of experience with deep vertical expertise, proven investment process, team-oriented culture and focus creates a competitive advantage.

Elizabeth Park manages three fund products. Our EPCM Long/Short Equity product is a sector hedge fund focusing on U.S. Banks & Thrifts. The fund's objective is to achieve superior risk-adjusted returns while preserving capital. The fund targets a 12-15% net return with lower volatility with lower correlation to broader market indices.

We manage two long-only products. The EPCM Large Cap Bank Fund utilizes proprietary processes and analytics to beat the S&P Regional Bank Index. The EPCM Event Driven Fund capitalizes on bank consolidation and seeks to buy high quality franchises sought by multiple bidders. This fund tends to skew toward micro capitalization banks and targets 12-15% net returns with lower volatility and correlation to broader bank indices.

TARGET INDUSTRIES

US Banks and Thrifts

Year Established:

2008

Assets Under Management:

\$250 MILLION

Contact Information:

**Craig Cimatori, CFA, CPA
(inactive)**

Director of Business
Development and Investor
Relations

P 216-292-5777

E clc@elizabethparkcm.com

Currently Fundraising: Hedge Funds

HEARD CAPITAL

NIMBLE | THOUGHTFUL | DELIBERATE

PRINCIPAL

William Heard, Founder, CEO and CIO

INVESTMENT FOCUS

Heard Capital LLC (the "Firm") invests in public equities in the technology, media, telecommunication, financial and industrial sectors. The Firm believes the regulatory structures, competitive landscape, demographics and historical biases within these industries often result in misunderstandings and inefficiencies, thereby creating investment opportunities. The Firm analyzes opportunities on a global basis, utilizing a fundamental, bottom up analysis and leveraging the team's 15+ years of investment experience. The Firm targets investments in companies that it believes provide an essential product or process, have a strong economic moat, and demonstrate strong alignment of interests with shareholders but tend to be misunderstood by the market.

The Firm invests in a concentrated, long-term manner across two investor-aligned funds:

- Heard Opportunity Master Fund seeks to generate superior risk-adjusted returns while preserving capital across market environments.
- Heard High Conviction Long Only Fund focuses on capital appreciation for investors with a longer investment horizon.

TARGET INDUSTRIES

U.S. Listed public equities in the following sectors:

- Financials
- Industrials
- Media
- Technology
- Telecommunication

Year Established:

2011

Assets Under Management:

\$525 MILLION

Contact Information:

Priya Kaftan

Head of IR and Product Strategy

P 312-768-5211

E pkaftan@heardcapital.com

Currently Fundraising: Hedge Funds



PRINCIPALS

Troy Dixon, CIO, Managing Partner

Taranjit Sabharwal, PM, Partner

Joseph Valentine, PM, Partner

INVESTMENT FOCUS

Hollis Park invests in a broad range of structured products, seeking to produce long-term returns through a combination of long and short positions in securities including Agency RMBS, Non-Agency RMBS, CLOs, CDOs, CMBS, ABS, equity related securities, derivatives, total return swaps and a variety of other instruments that meet Hollis Park's risk and return objectives. Hollis Park has twelve professionals and manages money for some of the world's leading institutional investors, including a seed investment from Grosvenor Capital Management, a number of prominent public and private pension funds and fund of hedge funds.

INVESTMENT APPROACH

Hollis Park employs a multi-strategy approach, investing across the entire spectrum of structured products. The firm dynamically allocates capital across structured rates, structured derivatives and structured credit. The total amount invested in any of these three security classes is limited to avoid overconcentration and ensure diversification appropriate to the firm's investment thesis.

Year Established:

2014

Assets Under Management:

\$580 MILLION

Contact Information:

Aja Thomas

P 212-205-8101

E athomas@hollisparkpartners.com

Currently Fundraising: Hedge Funds

SELCOUTH

PRINCIPALS

Keith Hwang, Sc.D., Chief Investment Officer & Managing Partner
Daniel Smith, Chief Operating Officer & Head Trader

INVESTMENT FOCUS

Product engineering and technology development expertise with decades of investment acumen to surface unique and hard to find asymmetric opportunities -unappreciated and misunderstood by traditional Wall Street. Our unique approach typically results in a portfolio substantially differentiated from the popular "disruptive technology" companies which are often overvalued.

Selcouth seeks to generate durable and sustainable returns focused on unique growth opportunities, low correlation and downside protection to adverse market conditions.

TARGET INDUSTRIES

Technology, Media, & Telecommunications

Year Established:

2018

Assets Under Management:

CURRENTLY FUNDRAISING

Contact Information:

Keith Hwang, Sc.D.

P 206-462-5164

E keith@selcouthcapital.com

Investor.Relatons@selcouthcapital.com

Currently Fundraising: Hedge Funds



PRINCIPALS

Soohyung Kim, CIO & Managing Partner

Stephen Usher, Partner

David Glazek, Partner

Joseph Mause, CFO & Partner

Gail Steiner, General Counsel, CCO & Partner

INVESTMENT FOCUS

Standard General is an alternative investment manager specializing in middle-market event-driven, special situations, and distressed debt investing. We take an active approach focusing on mispriced situations where our market, legal, and industry expertise can help unlock value by addressing technical or fundamental factors causing pricing discrepancies.

INVESTMENT APPROACH

Standard General's hedge fund vehicles seek to generate all-weather returns with moderate volatility and low correlation to the broader markets through a hedged investment program and idiosyncratic name selection. We invest long and short across the capital structure (i.e., loans, bonds, convertibles, public equities and post-reorganization equities). This cross-asset perspective allows us to seek-out the most compelling risk versus reward propositions regardless of the market environment.

Year Established:

2007

Assets Under Management:

\$1.2 BILLION

Contact Information:

Stephen Usher

P 212-257-4730

E susher@standgen.com

Currently Fundraising: Hedge Funds



Fund Name: VeriStar Capital Partners LP

Target Fund Size: \$170 million

Expected Closing Date: TBD

PRINCIPALS

Kennie Oh, President & CIO

Luther Williams, Partner and Head of Research

INVESTMENT FOCUS

VeriStar takes a private equity approach tailored to public markets. We apply a fundamental, rigorous, research-driven process to develop a concentrated portfolio of long-term winners that have sustainable competitive advantages but are mispriced due to misunderstandings arising from change. VeriStar invests in publicly-traded equities in developed markets. History/ongoing affiliation with AEA Investors (Private Equity firm) drives synergies that enhance its research process from AEA's institutional knowledge and network

TARGET INDUSTRIES

Generalists with focus on historical sectors of expertise: industrials, consumer, business services, healthcare services, media and communications and consumer facing technology

Year Established:

2017

Assets Under Management:

~170 MILLION

Recent Fund:

FUND NAME:
Secondaries Opportunity
Fund II & Co Invest

AMOUNT RAISED
\$185 million

CLOSING DATE:
Q2 2019

Contact Information:

Kenny Oh
President & CIO
E koh@veristarcap.com
P 212-702-0542



GLOBAL
ENDOWMENT
MANAGEMENT

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& SOCIAL ADVANCEMENT

POLICY &
CIVIC LEADERSHIP

PRESERVATION AND
BIOLOGICAL & CULTURAL
DIVERSITY

SCIENTIFIC &
MEDICAL RESEARCH

HEALTHCARE SERVICES
& SOLUTIONS

Our investment managers.

We seek to partner with
exceptional individuals who are
passionate about what they do.

SKILLED
INVESTORS

We concentrate positions in
skilled investors,

ATTRACTIVE
MARKETS

operating in
attractive markets,

ALIGNED
INCENTIVES

with **well-aligned incentives**.

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Currently Fundraising: Real Estate



Fund Name: Brasa Real Estate Fund II, LP

Target Fund Size: \$300 million

Expected Close Date: TBD

PRINCIPALS

Eric Samek, Founder and Managing Director
Ji Jeon, Chief Financial Officer

INVESTMENT FOCUS

Brasa Capital Management is a real estate investment manager based in Los Angeles. Brasa targets middle market commercial real estate investments in the Western US and Texas. The firm invests across the capital stack in diversified asset types.

TARGET INDUSTRIES

Real Estate

Year Established:

2018

Assets Under Management:

\$436 MILLION

Recent Fund:

FUND NAME:
Brasa Real Estate Fund, LP

AMOUNT RAISED:
\$120 million

CLOSING DATE:
May 2019

Contact Information:

Alexis Lewis
VP, Investments
P 310-620-2888
E alewis@brasacap.com

Currently Fundraising: Real Estate

CADRE

Fund Name: Cadre Direct Access Fund

Target Fund Size: \$400 million

Expected Close Date: February 2022

PRINCIPALS

Ryan Williams, Founder and CEO

Dan Rosenbloom, Head of Investments, Investment Committee Member

INVESTMENT FOCUS

Cadre is a next-generation commercial real estate investing platform that leverages an institutional, experienced real estate investments team alongside data and machine learning insights to identify compelling markets and investments. Cadre's robust sourcing and acquisitions process combined with proactive asset management and partnership-based execution seeks superior risk-adjusted returns with a focus on downside protection.

Since its founding, Cadre has executed 40 transactions representing \$1bn+ of Cadre invested equity and \$3.5bn of transaction capitalization across 22 markets within the U.S. Cadre has built a track record with the realization of six investments totaling over \$365mm in transaction value that have generated a weighted average net IRR of 17.8% to investors. Additionally, there is one upcoming realization that Cadre expects to close before year-end, representing more than \$85mm in transaction value with an expected net IRR to investors of 18%.

The Cadre Direct Access Fund was formed by Cadre to build upon the Firm's successful existing investment strategy. The Fund provides investors access to a portfolio of defensive value-add commercial real estate investments in the multifamily, industrial and life science office investment sectors. The Fund will seek to generate compelling risk-adjusted returns by focusing on consistent annual cash yield and downside protection, while also seeking upside by buying assets at discounted pricing and/or implementing value-add strategies.

TARGET INDUSTRIES

Value-add real estate opportunities with a focus on multifamily, life science office, and industrial development. Target returns of 12% + net IRR to investors.

Year Established:

2014

Assets Under Management:

\$1 BILLION

Contact Information:

Ryan Williams

Founder and CEO

P 914-625-6177

E ryan@cadre.com

Currently Fundraising: Real Estate



Fund Name: Excel Fund I

Target Fund Size: \$200 million

Expected Close Date: TBD

PRINCIPALS

Shoham Amin, Founder & Principal

INVESTMENT FOCUS

Excel Group is a multi-disciplined hotel private equity firm focused on acquiring premium-branded limited-service hotels. Since its founding in 2011, the firm has executed 35 transactions, invested ~\$174 million in equity, and realized a 36% gross IRR and 2x gross equity multiple across its realized investments (40%+ of total transactions).

Excel's strategy spans three separate verticals, with its primary strategy being acquiring fee-simple assets with in-place cash flow and secondary strategies being non-performing debt and development. With each investment, Excel Group seeks to minimize risk and maximize performance through intensive asset management before selling to institutional investors. The firm's fully integrated platform with expertise in acquisitions, asset management and development enables Excel Group to achieve risk-adjusted returns that consistently outperform industry averages.

The company executes value-add and opportunistic investment strategies, investing in hotel assets in primary and secondary markets. The company's strategy is differentiated by the firm's investment diversification, strong off-market deal sourcing, strategic market positioning, data-focused approach and creative deal structuring. .

TARGET INDUSTRIES

Value-Add and Opportunistic real estate strategies focus on hotel real estate

Year Established:

2011

Assets Under Management:

\$174 MILLION

Contact Information:

Shoham Amin

Founder & Principal

P 571-302-8321

E shoham@excelgp.com

Currently Fundraising: Real Estate



Fund Name: LPC Residential Impact Fund I

Target Fund Size: \$500 million

Expected Close Date: TBD

PRINCIPALS

Malcolm Johnson, Founder, Managing Partner and CEO

INVESTMENT FOCUS

Langdon Park Capital is a real estate investment manager focused on addressing the unmet demand for high-quality housing and well operated business facilities in historically under-served Black and Latino communities across the United States. Currently, Langdon Park Capital is investing in rental housing properties requiring active management with strong community ties and expertise in public / private partnerships in markets with predominantly Black and Latino populations, often under-served and with significant social and economic challenges. Langdon Park Capital's target investment markets have unique needs best addressed by its culturally competent management team and partners. Investments will be located in areas with densely populated, ethnically diverse communities with greater than 300,000 Black or Latino residents (Southern California: Los Angeles, Orange County, Inland Empire; Northern California: Bay Area and the Mid-Atlantic Region: Washington, D.C., Maryland, Virginia).

TARGET INDUSTRIES

Real Estate

Year Established:

2021

Assets Under Management:

IN FORMATION

Contact Information:

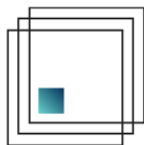
Malcolm Johnson

Founder, Managing Partner and CEO

P 323-510-8988

E mjohnson@langdonparkcapital.com

Currently Fundraising: Real Estate



STANDARD
REAL ESTATE INVESTMENTS

Fund Name: Standard Housing Investment Partners (“Standard Housing”)

Target Fund Size: \$350 million

Expected Close Date: First Close - 4Q 2021 / Final Close - TBD

PRINCIPALS

Robert Jue, CEO

Jerome Nichols, President

Shubhra Jha, Principal

INVESTMENT FOCUS

Standard Real Estate Investments (Standard) is a minority-owned private equity firm that manages capital on behalf of institutions and allocates joint venture equity to developers. Standard invests in developments that are responsive to demographic and technological change. The investment process is research-driven and ESG conscious. Standard typically sources transactions directly and invests once site assemblage, entitlement, and financing risks have been mitigated. Its typical position is a controlling joint venture equity interest with a qualified local developer; Standard applies its distinct structuring and asset management process to mitigate execution risk. Exit is typically through a broadly marketed process upon stabilization.

TARGET INDUSTRIES

Standard is focused on partnering primarily with established diverse developers who have distinct local access and expertise to develop market-rate housing communities for renters making between 80-120% AMI, while targeting opportunistic fund-level returns for investors.

Year Established:

2020

Assets Under Management:

\$42 MILLION

Contact Information:

Jerome Nichols

President

P 301-602-1024

E jerome.nichols@standardrei.com

Currently Fundraising: Other Strategies



BKCoin Capital

Fund Name: BKCoin Digital Asset Fund

Target Fund Size: \$300 million

Expected Close Date: December 2021

PRINCIPALS

Carlos Betancourt, Founding Principal

Kevin Kang, Founding Principal

INVESTMENT FOCUS

BKCoin Capital is a digital assets investment manager, committed to delivering consistent, uncorrelated absolute returns through market-neutral, statistical arbitrage strategies.

INVESTMENT APPROACH

The Fund offers expertise within quantitative digital asset space including interexchange arbitrage, spot-future arbitrage, collateralized lending, swap carry, and traditional long/short trading through derivatives and strong technical and fundamental analysis in order to take advantage of multiple investment opportunities and generate consistent alpha.

Year Established:

2018

Assets Under Management:

\$150 MILLION

Contact Information:

Edward Puccio

P 646-600-5182

E ir@bkcoincapital.com

Currently Fundraising: Other Strategies



Fund Name: Blueprint CAP 1

Target Fund Size: \$1 billion

PRINCIPALS

Jacob Walthour, Co-founder

Carrie Pickett, Co-founder

Ed Robertiello, Chief Investment Officer

INVESTMENT FOCUS

Founded in 2015, Blueprint is a specialized investment platform that empowers institutional investors to enhance the performance of their alternative portfolios by accessing smaller, niche managers and opportunistic strategies. The managers, funds and strategies sourced by Blueprint are typically below \$1 billion. The firm's research seeks to identify investment opportunities that enhance risk, reward and portfolio correlation characteristics that are implemented through private and liquid investment vehicles including private funds, hedge funds and managed accounts.

Our core value propositions are as follows:

- Sourcing a diversifying set of alternative managers and funds below \$1 billion;
- Structuring vehicles and terms to lower fees and better alignment of interests; and
- Assisting resource constrained investors with portfolio implementation.

TARGET INDUSTRIES

Opportunistic strategies as defined by our investment professionals include the following:

- Private Credit
- Hedge Funds
- Opportunistic or Niche Strategies
- Direct Lending
- Asset Based Lending
- Royalties

Year Established:

2015

Assets Under Management:

\$325 MILLION

Contact Information:

Jacob Walthour, CEO

P 212-390-0511

E jacob@bcaalternatives.com

Currently Fundraising: Other Strategies



Fund Name: Kah Capital Mortgage Credit Fund II, LP

Target Fund Size: \$300 million

Expected Close Date: December 31, 2021

PRINCIPALS

Adama Kah, Chief Executive Officer and Chief Investment Officer

Doc Ghose, Co-Founder

Chandrajit Bhattacharya, Co-Founder and Head of Modeling and Analytics

Donna Sims Wilson, Chief Investment Officer

Sanjay Malhotra, Chief Financial Officer and Chief Compliance Officer

INVESTMENT FOCUS

Distressed Residential mortgage credit both in whole loan and structured form

TARGET INDUSTRIES

Residential Mortgage Credit

Year Established:

2018

Assets Under Management:

\$150 MILLION

Recent Fund:

FUND NAME:
Hains Point, LLC

AMOUNT RAISED:
\$150 million

CLOSING DATE:
November 2018

Contact Information:

Donna Sims Wilson
Chief Operating Officer
P 312-498-8255
E Donna.Wilson@kahcapital.com

Currently Fundraising: Other Strategies



Fund Name: Three Line Capital Credit Opportunity Fund I

Target Fund Size: \$250 million

Expected Closing Date: TBD

PRINCIPALS

Robert China - CIO

Ben Bornstein - COO

Vincent Thompson, CFA - Partner

INVESTMENT FOCUS

Three Line Capital focuses on investments in distressed credit and credit-like structures in the \$5-\$25 million range, a large market with little competition from the major investment firms. Our target investments exhibit asymmetric risk/return profiles - higher return potential with lower risk. The firm's CIO spent 17 years at Fortress Investment managing a similar strategy. Additionally, the principals each have 20+ years of industry experience on a combined \$3 billion of credit investments. Since coming together as Three Line in 2016, the investment team has invested \$75mm as a fund-less sponsor and has generated 20%+ IRR's on exited investments.

TARGET INDUSTRIES

We are not focused on any one industry or asset type, but rather we are opportunistic and take what the market gives us. Various asset types and structures have included: real estate, mortgages, equipment leases, structured equity and residual positions.

Year Established:

2016

Assets Under Management:

\$75 MILLION

Contact Information:

Vincent Thompson

Partner

E vin@threelinecapital.com

P 646-499-0374

Currently Fundraising: Other Strategies



Fund Name: Vista Public Strategies
Expected Closing Date: Evergreen

PRINCIPALS

Jamie Ford, Senior Managing Director, President of Vista Public Strategies
Brenden Smith, Managing Director, Vista Public Strategies
Ashish Shah, Managing Director, Vista Public Strategies

INVESTMENT FOCUS

Vista Equity Partners was formed in 2000 to pursue buyout transactions of enterprise software businesses and technology-enabled solutions companies. Vista has developed multiple investment platforms since its inception, all generally focused on leveraging the firm's knowledge, experience and intellectual capital in the enterprise software, data and technology-enabled solutions business sectors. In 2014, Vista designed a research process to leverage the insights of the broader firm's ecosystem for application to public market investments. We believe that the Vista ecosystem enables Vista Public Strategies (VPS) to understand market trends within the technology (and specifically software) sector that we believe should generally provide an advantage to enable a more consistent, positive return stream for our investors.

TARGET INDUSTRIES/INVESTMENT APPROACH

Vista Public Strategies pursues a fundamentally driven, research intensive long/short equity investment strategy with an emphasis on the global technology, media, and telecommunications sectors. VPS' investment objective is to seek superior risk adjusted absolute returns across all phases of the economic/investment cycle and to exploit competitive advantages to generate long-term investment results.

Year Established:

2014

Assets Under Management:

\$607 MILLION*

***VISTA PUBLIC STRATEGIES**

Contact Information:

Godfrey Gill

Managing Director, Capital &
Partner Solutions

P 212-804-9124

E ggill@vistaequitypartners.com

02

RECENTLY CLOSED

RECENTLY CLOSED



WM Partners

Fund Name: HPH II Investments Master Fund, LP
Fund Type: Private Equity
Fund Size: \$550 million
Closing Date: August 2021



Lumos Capital

Fund Name: Lumos Capital Fund I
Fund Type: Private Equity
Fund Size: \$167 million
Closing Date: July 2021



Avenue Growth Partners

Fund Name: Avenue Growth Partners Fund I
Fund Type: Private Equity
Fund Size: \$83 million
Closing Date: June 2021



Muller & Monroe Asset Management

Fund Name: NY Pioneer Fund III
Fund Type: Private Equity
Fund Size: \$300 million
Closing Date: May 2021



Valor Equity Partners

Fund Name: Valor Equity Partners V
Fund Type: Private Equity
Fund Size: \$1.7 billion
Closing Date: April 2021



Dynamk Capital

Fund Name: Dynamk Life Sciences Fund
Fund Type: Venture Capital
Fund Size: \$57 million
Closing Date: April 2021



Nexphase Capital

Fund Name: Nexphase Capital Fund IV
Fund Type: Private Equity
Fund Size: \$544 million
Closing Date: April 2021



Grain Management

Fund Name: Grain Communications Opportunity Fund III
Fund Type: Private Equity
Fund Size: \$2.25 billion
Closing Date: April 2021

RECENTLY CLOSED



Harlem Capital Partners

Fund Name: Harlem Capital Partners Venture Fund II
Fund Type: Venture Capital
Fund Size: \$134 million
Closing Date: March 2021



MaC Venture Capital

Fund Name: MaC Venture Capital 2019
Fund Type: Venture Capital
Fund Size: \$110 million
Closing Date: March 2021



Infinity Q Capital Management

Fund Name: Infinity Q Volatility Alpha Fund
Fund Type: Hedge Fund
Fund Size: \$1.14 billion
Closing Date: March 2021



One Rock Capital Partners

Fund Name: One Rock Capital Partners III
Fund Type: Private Equity
Fund Size: \$2.00 billion
Closing Date: March 2021



Mill Point Capital

Fund Name: Mill Point Capital Partners II
Fund Type: Private Equity
Fund Size: \$866 million
Closing Date: February 2021



Exaltare Capital Partners

Fund Name: Exaltare Capital Partners Fund II
Fund Type: Private Equity
Fund Size: \$19 million
Closing Date: January 2021

DISTRIBUTION LIST

DISTRIBUTION LIST

1199SEIU National Benefit Fund	Charles and Lynn Schusterman Family
50 South Capital Advisors	Chicago Booth
AARP	Chicago River Capital
Abbott Capital Management	Chicago River Capital
Accenture	Chicago Teachers' Pension Fund
ACR Capital	Christ, Inc.
Advocate Aurora Health Care	City of Detroit General Retirement System
Agtools	City of Detroit Police and Fire Retirement System
AIG	Cliffwater LLC
Aksia	CliftonLarsonAllen
Alameda County Employees' Retirement Association	Comerica TLS
Albourne Americas	CommonSpirit Health
Alfred P. Sloan Foundation	Community In Space LLC
Allina	Connelly Enterprise
Allstate Investment Management	Cook County Pension Plan
American Trading and Production Corporation	Cradlepoint
Amp Energy	Dallas Employees' Retirement Fund
AMTRA Capital Partners	David & Lucile Packard Foundation
Andes Capital	Deloitte
Aon	Delta Capital Partners
Aon Hewitt	Deutsche Bank Wealth Management
Arizona Community Foundation	District of Columbia Retirement Board
Army & Air Force Exchange Service Pension Fund	Diversity Asset Management
Ascension Investment Management	DTE Energy
Asset Consulting Group	Employees Retirement System City of St. Louis
AT&T Pension Fund	Employees' Retirement System of Rhode Island
Auldbrass Partners	Employees' Retirement System of Texas
B.I.G. Capital LLC	Exelon
B.L. Capital Partners, L.P.	Faircaribe, Inc.
Baltimore City Employees' Retirement System	Fairview Capital
Berkeley Partners	Fairview Capital Partners
Bia Energy	Federal Reserve Employee Pension Fund
BioHealth Capital Fund	FIS Group
BlueCreek Advisors LLC	Florida State Board of Administration
BNY Mellon	fordham
Boston Consulting	Franklin Park
Brown Venture Group	GCM Grosvenor
Buck Global	Geisinger Health
Cabrera Capital	George Kaiser Family Foundation
Caelus Partners	Georgetown
California Public Employees' Retirement	Georgetown University
California State Teachers' Retirement System	Glass Jacobson Financial Group
Callan Associates	Global Endowment Management
CalSTRS	Graham Allen Partners
Cambridge Associates	Greater New England Minority Supplier Development
Capital Group	Council
Carnegie Mellon University	Hall Capital Partners

DISTRIBUTION LIST

Hamilton Lane	National Railroad Retirement Investment Trust
HarbourVest Partners	NEPC
Harvard Management Company	Neuberger Berman
Hawaii Employees' Retirement Systems	New America Alliance
Heinz Endowments	New Jersey Division of Investment
Heinz Family Office	New Jersey Division of Investment
Hillman	New Mexico State Investment Council
Howard University	New York City Board of Education Retirement System
Hudson Advisors / Lone Star Funds	New York City Employees' Retirement System
ICRE Ventures Inc.	New York City Fire Department Pension Fund
ICV Partners	New York City Police Pension Fund
Illinois Municipal Retirement Fund	New York State Common Retirement Fund
Illinois State Board of Investment	New York State Insurance Fund
Illinois State Treasurer, Michael W. Frerichs	New York State Teachers' Retirement System
Illumen Capital	Nile Capital Group
IMB Partners	Ninety One
IMCO (Ontario Pensions)	North Carolina Department of State
Independent Deal Sponsor	Northwell Health
Indiana Public Retirement System	NYC Retirement Systems
Invesco	Ocean Park Investments LP
James Irvine Foundation	Oppenheimer & Co. Inc.
JPMorgan Asset Management	Orange County Employees Retirement
JPMorgan Asset Management	Oregon State Treasury
Kirkland & Ellis LLP	Pacific Gate Capital
Krauter & Company	Palladium Equity Partners
Kresge Investments	Pantheon
Leeds Illuminate Advisors, LLC	Pappas Capital
Los Angeles City Employees' Retirement (LACERS)	Patriot Investment Partners
Los Angeles County Employees Retirement	Pavilion Alternatives Group
Los Angeles Fire and Police Pensions (LAFPP)	Pelham S2K
Mary Bolger LLC	Pennsylvania Public School Employees'
Maryland State Retirement and Pension System	Pennsylvania State Employees' Retirement
Massachusetts Pension Reserves Investment	Pension Consulting Alliance
Meketa Investment Group	Pittsburgh Foundation
Mercer	PNC
Mercy Health	Private Capital Raise
Merrill Lynch	PrivateEquityCareer.com
Meyer Memorial Trust	Providence
Michigan Department of Treasury	Public School & Education Employee
Mintz	PXG Capital
Missouri State Employees' Retirement System	R Squared Investment Advisors
Montgomery County Public Schools	Raytheon Technologies Corporation
Morgan Stanley	Reimagine Capital Advisors
Mosaic Global Partners	Reinventure Capital
Muller & Monroe Asset Management	Retirement Systems of Missouri

DISTRIBUTION LIST

Right Horizons Minerva Funds	Trust Funds State of Wisconsin Investment Board
Riverside Church	TSG Ventures, LP
Roadmap Equity	Tuatara Capital
Rocaton Investment Advisors	UAW Retiree Medical Benefits Trust
Saint Louis University	UBS
Sakhiwe Capital Partners	UC Investments
Salvation Army	Universal Salon Suites
San Francisco Employees' Retirement System	University of Chicago
SEC	University of Pennsylvania
SGL Partners	University of Pittsburgh
Smithsonian Institution	University of Rochester
South Carolina Retirement System	UPMC
Southern Company	UpMetrics
Stafford Capital Partners	USAC
State of Connecticut Retirement Plans and	UTIMCO
State Street Global Advisors	UVA Darden
State Universities Retirement System of	Valor Equity Partners
StepStone Group	VamosVentures
SunTrust Advisory Services, Inc.	Vedere Capital
SURS of IL	Verizon Investment Management Corporation
TD Properties LLC	Virginia Retirement System
Teacher Retirement System of Texas	Vonetta Young Advisors
Teachers' Retirement System of Louisiana	W.K. Kellogg Foundation
Teachers' Retirement System of the State of	Wellesley College
Texas County & District Retirement System	William & Flora Hewlett Foundation
Texas Municipal Retirement System	Wilshire
The Harry and Jeanette Weinberg Foundation Hartford	Winston
Municipal Employees' Retirement System	WM Partners
The Pension Boards United Church of	WNY Capital Solutions
Thomas Capital Group	Yale New Haven Health
Time Warner Telecom	
Transfer, Inc.	
Trinity Health	